



## **CAMTC Board of Directors Meeting**

### **MINUTES – OPEN SESSION**

**March 4, 2021**

Via Teleconference

Directors Present: *Ron Bates, Allison Budlong, Mike Callagy, Mark Dixon, Jeff Forman, Heather Forshey, John Lambert, Michael Marylander, Bernadette Murray, Sean Thuilliez, Stephany Powell (due to technical issues, Stephany joined part way into the meeting)*

Directors Absent: *Shana Faber, Tracy Rhine*

Staff Present: *Ahmos Netanel, CEO; Jon Walters, Director of Operations; Beverly May, Director of Governmental Affairs, Human Trafficking and IT; Roberta Rolnick, Outreach Director; Joe Bob Smith, Director of Educational Standards Division*

General Counsel: *Jill England*

#### **1. Call to Order, roll call and establish quorum**

Chairman Jeff Forman called the meeting to order at 9:30 am and established a quorum.

#### **2. Chair's Comments**

- Welcome/Introductions
- Rules of Debate

### **3. Pandemic-related loans**

Ahmos Netanel stated that he is seeking Board approval for the SBA resolution document in the Board packet which is required for the SBA loan previously approved by the Board (\$150,000, 30 year loan with 2.75% interest rate, 12 month payment deferral, no pre-payment penalty). Counsel clarified that although the Board approved the loan in December 2020, CAMTC was not aware at the time that the SBA would require this specific resolution document and thus out of an abundance of caution and transparency, she recommended this additional approval of the specific SBA resolution.

**MOTION 03042021:1 Thulliez/Marylander - Motion to approve the Small Business Administration (SBA) Resolution document for the \$150,000 loan and for the CEO and Chair and/or Vice Chair to seek other PPP loans.**

**Substitute motion 03042021:2 Thulliez/Forshey - Motion to approve the SBA Resolution document for completion of the Economic Injury Disaster Loan of \$150,000 previously approved by the CAMTC Board.**

**SUBSTITUTE MOTION PASSES**

**ROLL CALL VOTE: Yes 9; No 1; 0 Abstain**

Ron Bates - Yes

Allison Budlong – Yes

Mike Callagy – Yes

Mark Dixon – Yes

Heather Forshey - Yes

John Lambert - Yes

Michael Marylander – Yes

Bernadette Murray – No

Stephany Powell – Not able to cast vote

Sean Thuilliez – Yes

Jeff Forman – Yes

*Stephany Powell joined at this point.*

The Board then discussed whether the Chair/Vice-Chair and CEO should have the authority, without further Board approval, to apply for and accept additional loans. There was further discussion about what type of loans would be appropriate for this type of authority (forgivable PPP-type loans versus non-forgivable interest bearing loans like the EIDLs).

**MOTION 03042021:3 Thulliez/Dixon - Motion to authorize the Chair and/or Vice Chair to direct the CEO to seek and accept additional forgivable governmental loans or grants the same or similar to the previous PPP-type forgivable loan.**

**Friendly amendment offered by Forshey – “to apprise the board of those loans when applications are made” – accepted by the maker and second.**

**MOTION 03042021:3 as revised - Thulliez/Dixon - Motion to authorize the Chair and/or Vice Chair to direct the CEO to seek and accept additional forgivable governmental loans or grants the same or similar to the previous PPP-type forgivable loan and to apprise the Board of those loans/grants when applications are made.**

**MOTION PASSES**

**ROLL CALL VOTE: 10 Yes; 1 No; 0 Abstain**

Ron Bates - Yes

Allison Budlong – Yes

Mike Callagy – Yes

Mark Dixon – Yes

Heather Forshey - Yes

John Lambert - No

Michael Marylander – Yes

Bernadette Murray – Yes

Stephany Powell – Yes

Sean Thuilliez – Yes

Jeff Forman – Yes

### **3. Adjourn**

Chairman Forman adjourned the meeting at 9:21 a.m.

Minutes Approved: June 16, 2021

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Allison Budlong, Secretary